

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L14108MH1982PLC026396

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACA0957F

(ii) (a) Name of the company

ASHAPURA MINECHEM LTD

(b) Registered office address

JEEVAN UDYOG BLDG., 3 RD FLOOR, 278 D. N. RD,
FORT
MUMBAI
Maharashtra
400001

(c) *e-mail ID of the company

cosec@ashapura.com

(d) *Telephone number with STD code

02266651700

(e) Website

(iii) Date of Incorporation

19/02/1982

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes

No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes

No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G1	Wholesale Trading	22.46
2	C	Manufacturing	C8	Plastic products, non-metallic mineral products, rubber products, fabricated	52.86

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ASHAPURA ALUMINIUM LIMITED	U27203GJ2007PLC051421	Subsidiary	100

2	ASHAPURA CLAYTECH LIMITED	U26939MH1995PLC090484	Subsidiary	99.44
3	ASHAPURA CONSULTANCY SERVICES	U74140MH1993PTC075194	Subsidiary	100
4	ASHAPURA INTERNATIONAL LIMITED	U14108MH1989PLC054664	Subsidiary	100
5	BOMBAY MINERALS LIMITED	U14100GJ1953PLC000699	Subsidiary	100
6	PENISULA PROPERTY DEVELOPMENT	U45202MH1997PTC109395	Subsidiary	100
7	PRASHANSHA CERAMICS LIMITED	U51909GJ1995PLC028159	Subsidiary	48.28
8	SHARDA CONSULTANCY PRIVATE	U74140MH1993PTC075195	Subsidiary	100
9	ASHAPURA RESOURCES PRIVATE	U14200MH2013PTC242002	Subsidiary	100
10	Ashapura Holdings (UAE) FZE		Subsidiary	100
11	Ashapura Midgulf NV		Subsidiary	100
12	Ashapura Holdings Farest Pte Ltd		Subsidiary	100
13	Ashapura Guinea Resources SA		Subsidiary	100
14	Ashapura Minechem (UAE) FZL		Subsidiary	100
15	PT Ashapura Bentoclay Farest		Subsidiary	100
16	Ashapura Fareast SDN BHD		Subsidiary	100
17	Ashapura Perfoclay Limited		Joint Venture	50
18	APL Valueclay Private Limited		Joint Venture	50
19	Ashapura Dhofar Resources LLC		Joint Venture	70
20	Ashapura Arcadia Logistic Private		Associate	50
21	Shantilal Multiport Private Limited		Associate	50
22	Orient Ceratech Limited		Associate	31.76

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	300,000,000	91,486,098	91,486,098	91,486,098
Total amount of equity shares (in Rupees)	600,000,000	182,972,196	182,972,196	182,972,196

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	300,000,000	91,486,098	91,486,098	91,486,098
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	600,000,000	182,972,196	182,972,196	182,972,196

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	3,000,000	0	0	0
Total amount of preference shares (in rupees)	300,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	3,000,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	300,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	216,043	91,270,055	91486098	182,972,196	182,972,196	

Increase during the year	0	8,550	8550	17,100	17,100	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		8,550	8550	17,100	17,100	
Converted to DEMAT						
Decrease during the year	8,550	0	8550	17,100	17,100	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	8,550		8550	17,100	17,100	
Converted to DEMAT						
At the end of the year	207,493	91,278,605	91486098	182,972,196	182,972,196	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE348A01023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	29/09/2022		
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

2,226,917,000

(ii) Net worth of the Company

346,013,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	26,563,454	29.04	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	14,906,774	16.29	0	
10.	Others	0	0	0	
	Total	41,470,228	45.33	0	0

Total number of shareholders (promoters)

16

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	26,425,110	28.88	0	
	(ii) Non-resident Indian (NRI)	1,286,886	1.41	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	8,000	0.01	0	
5.	Financial institutions	1,600	0	0	
6.	Foreign institutional investors	15,546,550	16.99	0	
7.	Mutual funds	118,000	0.13	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	5,545,861	6.06	0	
10.	Others IEPF,CM,HUF,Trusts,LLP	1,083,863	1.18	0	
	Total	50,015,870	54.66	0	0

Total number of shareholders (other than promoters)

26,204

**Total number of shareholders (Promoters+Public/
Other than promoters)**

26,220

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ALBULA INVESTMENT				4,757,017	5.2
LTS INVESTMENT FUN				4,100,000	4.48
ERISKA INVESTMENT F				3,757,345	4.11
BNP PARIBAS ARBITRA				480,441	0.53
INDIA MAX INVESTME				268,940	0.29
SPDR PORTFOLIO EME				229,107	0.25
AVIATOR GLOBAL INV				120,000	0.13
QUADRATURE CAPITA				112,886	0.12
ELARA INDIA OPPORT				24,600	0.03
AMERICAN CENTURY I				143	0
LGOFF GLOBAL OPPOR				1,696,071	1.85

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	15	16
Members (other than promoters)	24,175	26,204
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	14.86	0
B. Non-Promoter	1	5	1	5	0	0.16
(i) Non-Independent	1	1	1	1	0	0.16
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	5	2	5	14.86	0.16

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
CHETAN SHAH	00018960	Director	13,592,814	
HEMUL SHAH	00058558	Whole-time director	1,007	
HIMANI SHAH	02467277	Director	142,980	
HARISH MOTIWALLA	00029835	Director	500	
PUNDARIK SANYAL	01773295	Director	0	
ABHILASH MUNSIF	02773542	Director	0	01/11/2023
NEETA SHAH	07134947	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SACHIN POLKE	AAIPP9690F	Company Secretary	0	
ASHISH DESAI	AAMPD7458H	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/09/2022	29,020	88	46.55

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/05/2022	7	6	85.71
2	10/08/2022	7	6	85.71
3	14/11/2022	7	7	100
4	02/01/2023	7	4	57.14
5	09/02/2023	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	30/05/2022	3	3	100
2	AUDIT COMM	10/08/2022	3	3	100
3	AUDIT COMM	14/11/2022	3	3	100
4	AUDIT COMM	02/01/2023	3	2	66.67
5	AUDIT COMM	09/02/2023	3	3	100
6	Nomination an	10/08/2022	3	3	100
7	Nomination an	27/03/2023	3	3	100
8	Stakeholders'	14/09/2022	3	3	100
9	Stakeholders'	02/01/2023	3	3	100
10	Corporate Soc	09/02/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/09/2023
								(Y/N/NA)
1	CHETAN SHAH	5	5	100	3	3	100	Yes
2	HEMUL SHAH	5	4	80	4	4	100	Yes
3	HIMANI SHAH	5	4	80	0	0	0	Yes
4	HARISH MOTWANI	5	4	80	10	9	90	Yes
5	PUNDARIK SINGH	5	5	100	12	12	100	Yes
6	ABHILASH MITAL	5	5	100	7	7	100	Yes
7	NEETA SHAH	5	3	60	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	CHETAN SHAH	Executive Chair	8,146,505	0	0	0	8,146,505
2	HEMUL SHAH	Executive Direct	6,587,265	0	0	0	6,587,265
	Total		14,733,770	0	0	0	14,733,770

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SACHIN POLKE	Company Secre	7,059,242	0	0	0	7,059,242
2	ASHISH DESAI	CFO	5,648,217	0	0	0	5,648,217
	Total		12,707,459	0	0	0	12,707,459

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Shri Harish Motiwall	Independent Dir	0	0	0	475,000	475,000
2	Shri Abhilash Muns	Independent Dir	0	0	0	575,000	575,000
3	Shri Pundarik Sany	Independent Dir	0	0	0	575,000	575,000
4	Smt. Neeta Shah	Independent Dir	0	0	0	150,000	150,000
5	Smt. Himani Shah	Non Executive D	0	0	0	200,000	200,000
	Total		0	0	0	1,975,000	1,975,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

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(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director 

DIN of the director

To be digitally signed by

SACHIN
PRAKASH
POLKE

Digitally signed by
SACHIN PRAKASH
POLKE
Date: 2023.11.28
15:49:22 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

Ashapura_MGT-8_Signed_Final.pdf
Ashapura Minechem Limited SHT.pdf
COMMITTEE MEETINGS details.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company